

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Previous Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	a) Income from Operation	16.63	40.77	45.13	57.40	75.12	130.20
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	16.63	40.77	45.13	57.40	75.12	130.20
2	Expenses						
	a) Purchases of stock-in-trade	15.87	38.63	43.09	54.50	71.72	123.98
	b) Changes in inventories of finished goods and stock-in-trade	-	-	-	-	-	3.65
	c) Depreciation and amortisation expense	36.56	36.56	12.39	73.12	24.69	49.33
	d) Other expenses	12.09	4.47	7.65	16.56	12.94	20.76
	Total expenses	64.52	79.66	63.13	144.18	109.35	197.72
3	Profit/(Loss) from operations before other income and finance costs (1-2)	(47.89)	(38.89)	(18.00)	(86.78)	(34.23)	(67.52)
4	Other Income	1.69	1.61	67.48	3.30	139.02	12.52
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(46.20)	(37.28)	49.48	(83.48)	104.79	(55.00)
6	Finance costs	-	-	0.45	-	2.69	7.80
7	Profit/(Loss) from ordinary activities before exceptional items and tax (5-6)	(46.20)	(37.28)	49.03	(83.48)	102.10	(62.80)
8	Exceptional items (net)	-	-	-	-	-	105.25
9	Profit / (Loss) from ordinary activities before tax (7+8)	(46.20)	(37.28)	49.03	(83.48)	102.10	42.45
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(46.20)	(37.28)	49.03	(83.48)	102.10	42.45
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(46.20)	(37.28)	49.03	(83.48)	102.10	42.45
14	Paid-up equity share capital (face value of ₹ 10 each)	300.15	300.15	300.15	300.15	300.15	300.15
15	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	(534.63)
16	Basic & Diluted Earning Per Share (face value of ₹ 10 each)	(1.54)	(1.24)	1.63	(2.78)	3.40	1.41
PART II - Select information for the Quarter ended 30.09.2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	8,38,531	8,38,531	8,39,189	8,38,531	8,39,189	8,38,531
	Percentage of shareholding	27.94	27.94	27.96	27.94	27.96	27.94
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of Shares	21,62,944	21,62,944	21,62,286	21,62,944	21,62,286	21,62,944
	- Percentage of shares (as % of total shareholding of promoter & promoter group)	100.00	100.00	100	100.00	100	100.00
	- Percentage of shares (as % of total share capital of the company)	72.06	72.06	72.04	72.06	72.04	72.06

B	INVESTOR COMPLAINTS	For Quarter ended 30.09.2014
	- Pending at the beginning of the quarter	-
	- Received during the quarter	-
	- Disposed off during the quarter	-
	- Remaining unresolved at the end of the quarter	-

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2014.
- The Company has only one reportable segment viz. "Paper".
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th September, 2014.
- Consequent to the Company adopting the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April, 2014, the depreciation for the half year ended 30th September, 2014 is higher by ₹ 48.45 lacs and for quarter ended 30th September, 2014 is higher by ₹ 24.22 Lacs. Further an amount of ₹ 698.57 lacs relating to assets where the useful life has already expired, has been charged to retained earnings.
- Provision for Deferred Tax Asset/(Liability), if any, will be made at the year end.

For Simplex Papers Limited

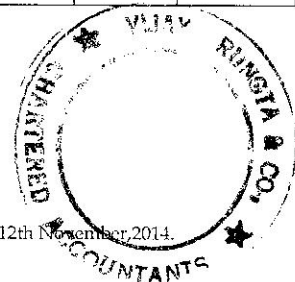
Shekhar
Shekhar K Singh
Director

Place: Mumbai,
Dated: 12th November, 2014



Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400 011.
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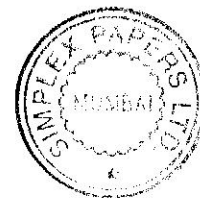




STATEMENT OF ASSETS AND LIABILITIES

₹ in Lacs

Particulars	As on	
	30.09.2014 (Unaudited)	31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholder's funds:		
(a) Share capital	300.45	300.45
(b) Reserves and surplus	(1,316.69)	(534.63)
Sub-total - Shareholder's funds	(1,016.24)	(234.18)
2. Current liabilities		
(a) Short - term borrowings	1,433.24	1,433.34
(b) Trade payables	7.81	3.62
(c) Other current liabilities	176.73	114.31
Sub-total - Current liabilities	1,617.78	1,551.27
TOTAL - EQUITY AND LIABILITIES	601.54	1,317.09
B. ASSETS		
1. Non - current assets		
(a) Fixed assets	320.74	1,092.43
(b) Investments	0.12	0.12
(c) Long - term loans and advances	16.76	16.76
Sub-total - Non - current assets	337.62	1,109.31
2. Current assets		
(a) Trade receivables	66.41	43.36
(b) Inventories	61.81	61.81
(c) Cash and cash equivalents	8.09	10.31
(d) Short - term loans and advances	125.32	91.23
(e) Other current assets	2.29	1.07
Sub-total - Current assets	263.92	207.78
TOTAL - ASSETS	601.54	1,317.09



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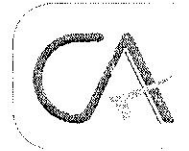
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VIJAY RUNGTA & CO.

CHARTERED ACCOUNTANTS

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Tel No. 26836687 Email: - vrco84@gmail.com



To,
The Board of Directors,
Simplex Papers Limited
Mumbai.

Dear Sir,

Re : Report on limited review of the unaudited financial results of your company for the quarter ended 30.09.2014

We have reviewed the accompanying statement of unaudited financial results of Simplex Papers Limited for the period ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The accompanying statement of unaudited financial results have been stamped and initialed for the purpose of identification. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For Vijay Rungta & Co.
Chartered Accountants
(Firm Registration No. 111427W)

Ajay Rungta
Partner

Membership No: F 040333
Mumbai, November 12th, 2014

